

AUSTCORP EXECUTIVE

Environmental Policy Statement

AustCorp Executive accepts responsibility for the potential harmful effects its operations may have on both the local and global environment and is committed to reducing them. We will measure our impact on the environment and set targets for ongoing continual improvement.

AustCorp Executive will comply with all relevant environmental legislation and implement a training program for staff to raise awareness of environmental issues and enlist their support in improving the Company's performance. Additionally we will encourage the adoption of similar principles by our suppliers.

AustCorp Executive is committed to protecting the environment and eliminating or reducing its potential impacts on the environment where possible. In order to achieve this we will adopt the following objectives:

- We will endeavour to Use natural resources, including raw materials, energy, and water, as efficiently as possible:
 - Eliminate or reduce paper waste from printing wherever possible, where unavoidable use double-sided printing, re-use waste paper where possible, encourage and promote electronic sending of information to reduce our paper trail;
 - Switch off all computers, lights and other appliances at the end of each day to conserve energy.
- Source and promote a product range to minimise the environmental impact of both production and distribution (i.e. use a sustainable paper provider, recycled paper, re-usable print cartridges)
- Eliminate or reduce waste generation at the source, re-use waste products where appropriate, recycle wherever possible
- Encourage and promote environmentally sustainable methods of transport to and from work as well as for client visits (i.e. walking, public transport and car pooling)
- Use an accredited program to offset the greenhouse gas emissions generated by our activities (i.e. flights for client visits / business meetings)

AustCorp Executive will make every effort to ensure that environmental performance is an integral part of our business process and of the performance of all of our employees. To this end, we will measure and periodically report internally on our progress in realising these commitments.

Signed by:

Date: 3rd January 2011

